

# CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:  
WHERE ON AGENDA:  
DEPARTMENT:

03/27/08  
Resolution  
Austin Water Utility

## DESCRIPTION:

Approve a resolution authorizing the City Manager to negotiate and execute all documents necessary to purchase in fee simple two tracts of land, with a combined total acreage of approximately 40.807 acres, located along FM 2769, Austin, Texas from Kenny Dryden for a total amount to be paid at closing of the purchase of the two tracts is not to exceed \$4,630,000. Total acquisition cost of the two tracts is \$5,780,000.

## FINANCIAL INFORMATION:

### Water

Fund/Department/Unit 3840 2207 0951

Current Appropriation	\$ 135,827,073.00	
Unencumbered Balance		\$ 41,266,280.41
Less Outstanding Commitments		(14,818,534.00)
Amount of This Action		<u>(4,630,000.00)</u>
Remaining Balance		<u>\$ 21,817,746.41</u>

### Utility Finance:

Prepared By:

  
Joe Foster, Financial Consultant

Date: 3-21-08

Reviewed By:

  
Robert Butler, Financial Planner Utility

Date: 3-21-08

Approved By:

  
Rusty Cobern, Utilities Finance Manager

Date: 3-21-08